

8323 Whittier Boulevard

Pico Rivera, CA 90660



Available

For Sale

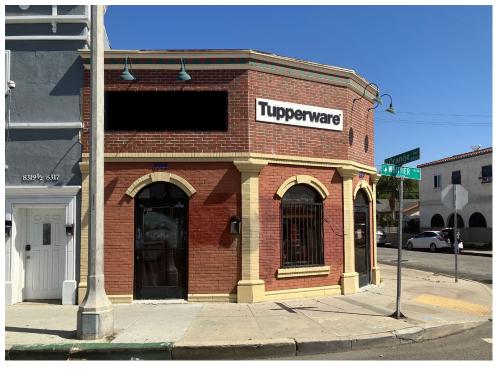
8323 Whittier Boulevard, Pico Rivera

Approx. 1,583sf | Approx. 3,096sf Lot

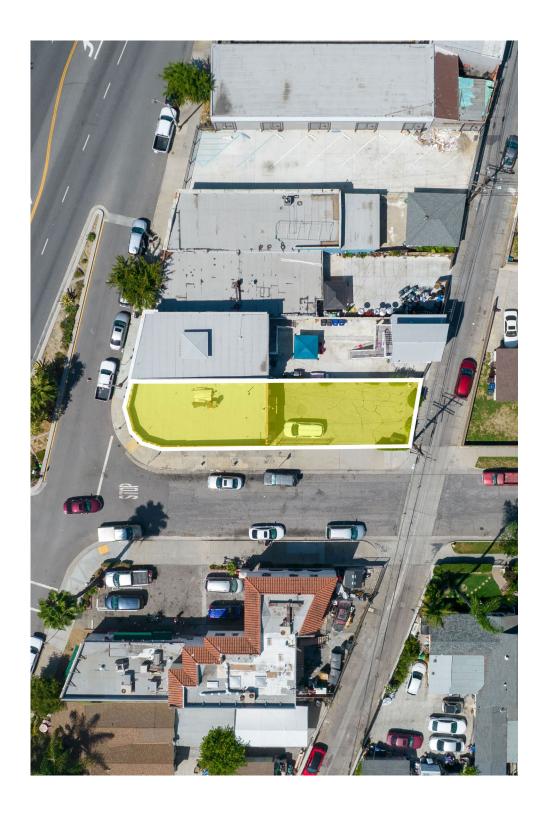
8323 Whittier Boulevard is exclusively listed by Douglas Elliman Commercial. This property is located in a prime corner location on the highly commuted Whittier Boulevard. Just east of the cross-street Rosemead Boulevard is an approx. 223,360sf class-A shopping center that contains nationally recognized brands. With major interstates and freeways running North, South, West, and East around Pico Rivera, this is an ideal sub-market that is centrally located within the county of Los Angeles.

Offered at \$595,000





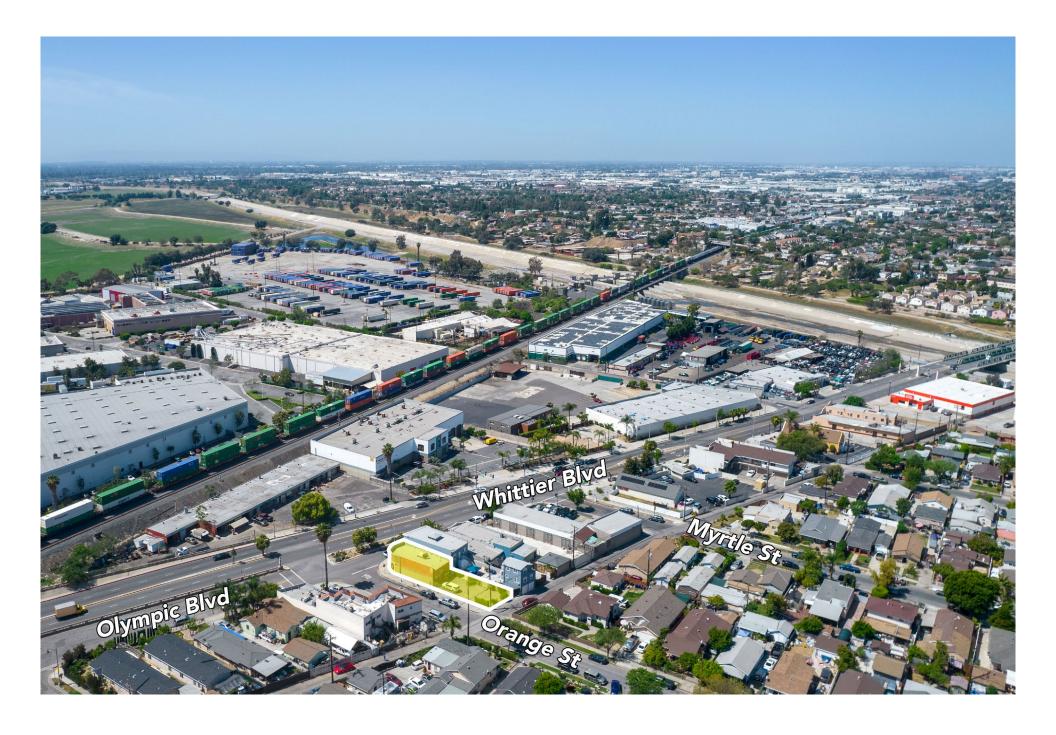


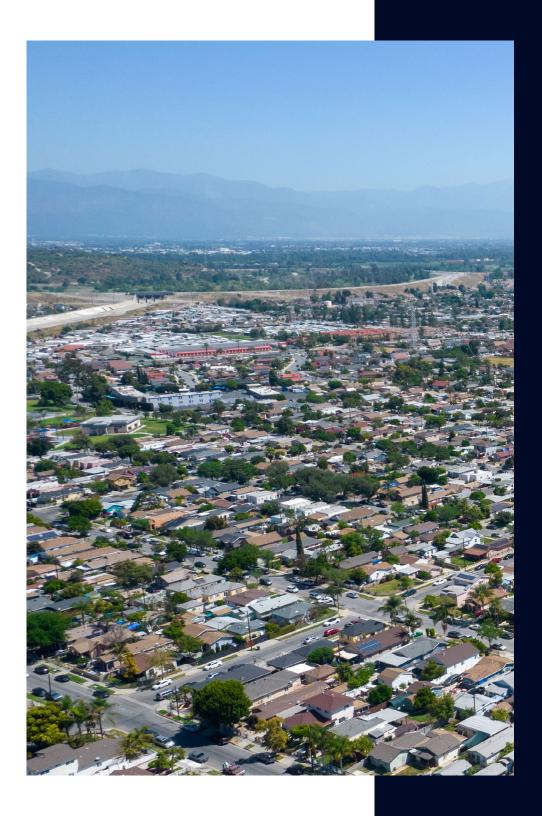


Property **Highlights**

- Property previously occupied by Tupperware, will be delivered vacant at closing
- Perfect for owner-user to occupy the building for their business
- · Corner property with excellent frontage and visibility on Whittier Boulevard
- · 30,000+ vehicles per day daily traffic counts
- · Located in the heart of Pico Rivera nearby to a large retail shopping center
- · Centralized location with access to I-605, I-5, 710 and Pomona freeways
- · Strong rental corridor

Property Location





The City of **Pico Rivera**

Pico Rivera is a thriving community that offers opportunities to all who live, work, and relax in the city. Situated on the eastern edge of the Los Angeles basin and the southern edge of the area known as the San Gabriel Valley, Pico Rivera is approximately 13 miles southeast of downtown Los Angeles.

Formed through the merging of two historic communities, Pico and Rivera, the city was officially incorporated in January 1958 as the 61st city in Los Angeles County. Originally an agricultural area, the community evolved into a residential and industrial area following the end of World War II.



Financial **Summary**

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Offered at

\$595,000

Building Size

Approx. 1,583sf

Lot Size

Approx. 3,096sf

Year Built

1933

APN

6347-026-008

Price/SF (Building)

\$375.87

Price/SF (Land)

\$192.18

Market Rent

\$1.90/sf

Base Rent

\$3,007.70/mo

Lease Type NNN

Market Cap Rate

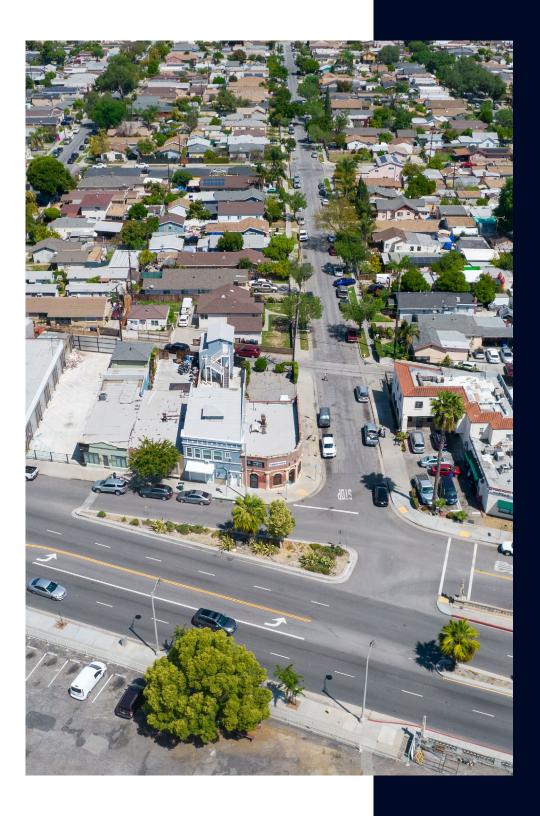
5.55%

Vacancy

100%





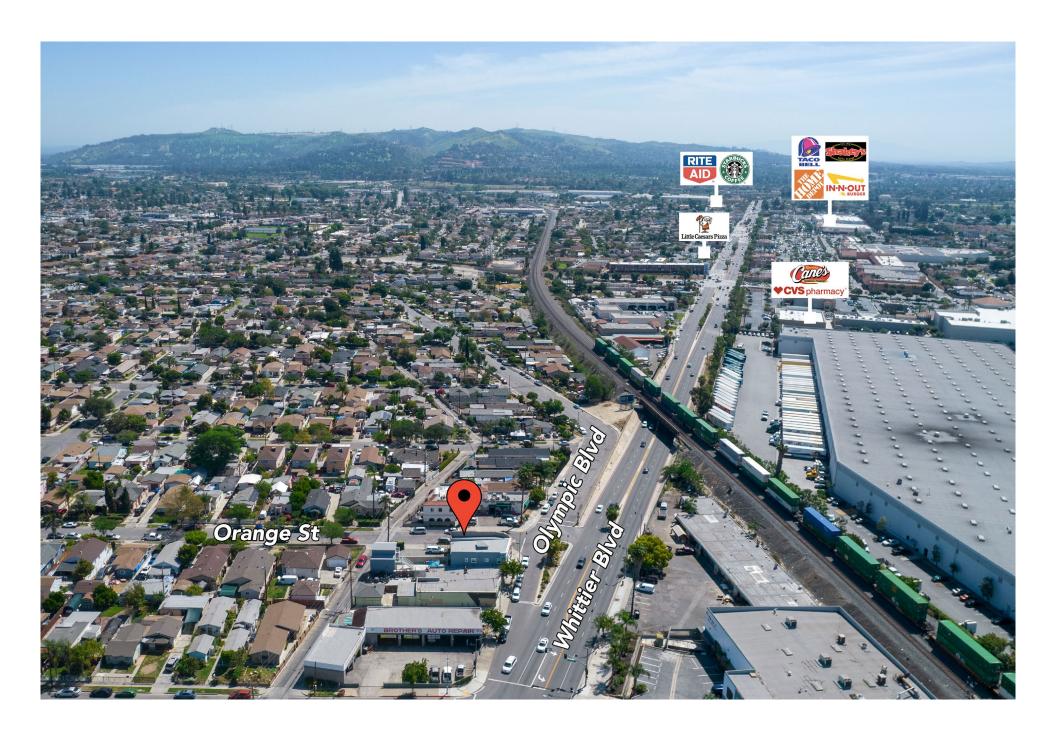


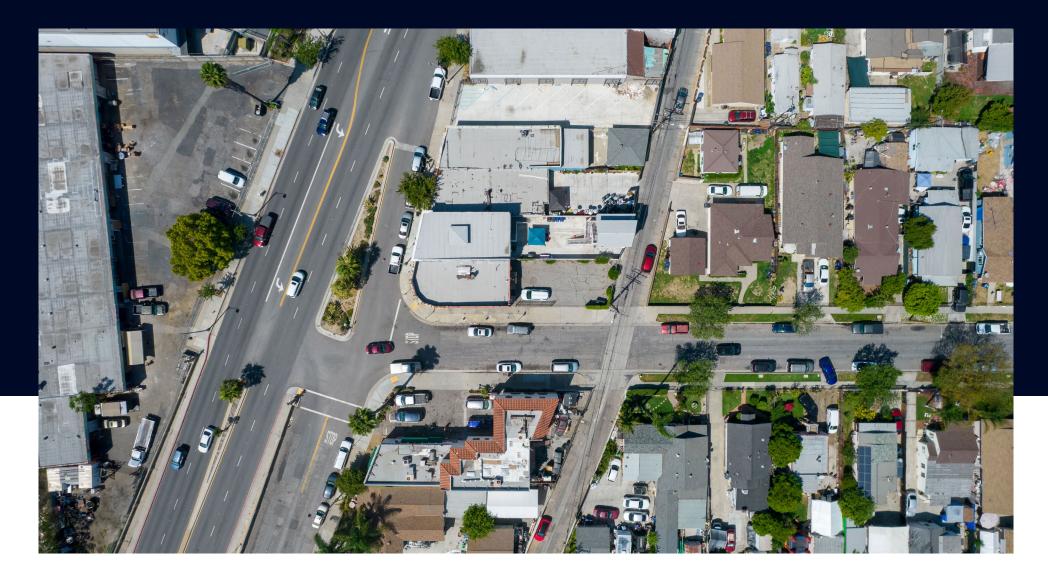
Annualized Operating Data

Income & Expenses	Market Rate
Scheduled Gross Income	\$36,092
CAM Reimbursement	\$12,285
Effective Gross Income	\$48,377
Operating Expenses	\$12,285
Net Operating Income	\$34,641

Expense Breakdown	Per Year	Per SF
Property Tax (1.25%)	\$7,438	\$4.70
Insurance	\$633	\$0.40
Utilities	\$712	\$0.45
Trash	\$633	\$0.40
Repairs & Maintenance	\$1,108	\$0.70
Management Fees	\$1,444	4%
Reserves	\$317	\$0.20
Total	\$12,285	

Nearby **Amenities**





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